



Performance – Opalesque Exclusive: diversified managed futures product Futures Select braves current crisis gaining 2.22% in August (YTD + 7.50% est.), Asia hedge funds among worst performers, close at faster rate, Hedge funds may see key employees walk due to negative returns

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From [the Opalesque team](#): The Blue Danube Fund Futures Select produced a positive performance of + 2.22% in August, in direct contrast to recent negative trends and massive declines observed in global stock markets. As of September 25th, 2008, the fund's YTD performance was approximately + 7.50%, confirming profit expectations. Over the last week, long positions in US-Dollar and bonds earned profits while, in addition, downward trends in the energy and metals sector contributed to the fund's positive performance.

The Futures Select Fund is a Multi-Style-Product consisting of different modules in the Managed Futures sector. The Fund is suitable as a „starter-product“ for the Alternative Investments sector due to its moderate risk/reward profile. MERIT director and fund manager Andreas Mayer says, “To succeed in generating a positive performance in the context of today's difficult investment environment demonstrates a qualitative advantage and confirms our strategy. Also, in the relatively volatile Managed Futures sector, it is possible to manage products conservatively and to succeed in generating attractive performance with single digit volatility and maximum drawdown values.” Contact information: bettina.auer@meritgroup.at